

Investing in Georgia's Energy, Land, and Water Resources

GEFA Loan Programs and Funding

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GEFA Overview and Funding Programs

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What is GEFA and Who is Eligible

- GEFA's mission is to conserve and protect Georgia's energy, land, and water resources.
- GEFA has provided more than **\$5 billion** in low-interest loans and has funded approximately **2,000 projects**.
- Eligible Borrowers:
 - **Counties and municipalities**
 - **Local water, sewer, and sanitary districts**
 - **State and local authorities, boards, and political subdivisions created by the General Assembly.**

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GEFA Overview

GEFA's Responsibilities

- **Energy Resources** GEFA funds energy efficiency and renewable energy efforts
- **Land Conservation** GEFA preserves Georgia's land resources
- **Water Resources** GEFA invests in Georgia's water supply and quality

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GEFA Overview

Energy Resources

- Energy efficiency
- Renewable energy
- Energy assurance
- Fuel storage tanks



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GEFA Overview

Water Resources

- Water and sewer financing
- Solid waste financing
- Land conservation financing



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Loan Program Overview

The loan programs provide long-term financing to local governments

- Loan capacity
- Low-interest rates
- Quick turnaround time
- Designed and managed with local governments in mind



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Financing Programs

	Georgia Fund	Clean Water SRF	Drinking Water
Project Types	Water, sewer, stormwater, solid waste, & solar	Sewer, stormwater, & solar	Water & solar
Funding Source	State funds	Federal funds	Federal funds
Borrowing Limits	\$3,000,000 per year	\$25,000,000 per year	\$25,000,000 per year
Federal Requirements	N/A	<ul style="list-style-type: none"> • Environmental approval by Georgia Environmental Protection Division • Davis-Bacon wage rate requirements • American Iron and Steel requirements • Disadvantaged Business Enterprise • (New) Build America Buy America 	<ul style="list-style-type: none"> • Environmental approval by Georgia Environmental Protection Division • Davis-Bacon wage rate requirements • American Iron and Steel requirements • Disadvantaged Business Enterprise • (New) Build America Buy America
Principal Forgiveness Opportunities	No	Yes	Yes

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20-year Loan Interest Rates

Interest Rates for Long-term Financing

<u>Program</u>	<u>Rate*</u>	<u>Years</u>
Georgia Fund	3.42%	20
Drinking Water SRF	2.92%	20
Clean Water SRF	2.92%	20

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Conservation Initiative

Water Conservation:

- Utility Water Loss
- End-Use Efficiency and Conservation

Energy Conservation:

- Energy Production
- Energy Conservation
- Energy Management Planning

Land Conservation:

- Purchase of land for conservation



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Assistance for Disadvantaged Communities

- Principal forgiveness under the SRF programs is awarded to disadvantaged communities.
- Affordability Criteria:
 - Median Household Income
 - % Unemployment
 - % Not in labor force
 - % of all people with income below poverty
 - % with Social Security income
 - % with Supplemental Security income
 - % with cash public assistance
 - % with Food Stamp/SNAP benefits
 - Population change
 - Population

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Bipartisan Infrastructure Law (BIL)

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Water BIL Funding

Drinking Water State Revolving Fund (DWSRF) supplemental funding:

- \$42,400,000 per year for the next five years
- \$4,240,000 state match required

DWSRF Lead Service Line Replacement:

- \$66,808,000 per year for the next five years.

DWSRF Emerging Contaminants:

- \$17,804,000 per year in grant funding for the next five years.

Clean Water State Revolving Fund (CWSRF) supplemental funding:

- \$30,092,000 per year for the next five years.
- \$3,009,200 state match required.

CWSRF Emerging Contaminants:

- \$1,581,000 per year in grant funding for the next five years.



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