

GEORGIA MORTGAGE ASSISTANCE PROGRAM

Lindsey Brown

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Georgia Municipal Association - Cities Connect





- The American Rescue Plan Act of 2021 established the Homeowner Assistance Fund (HAF) to help homeowners mitigate hardships caused by the pandemic.
- Georgia received \$354M of HAF Funding from the U.S.
 Treasury Department.



 Administered by Georgia Department of Community Affairs through the Georgia Mortgage Assistance Program.



GMA Assistance Offered:

- Up to \$50,000 of assistance
- Mortgage Reinstatement (60 days delinquent or in forbearance)
- Principal Curtailment (permanent COVID disability or death of spouse)
- Housing Expense Assistance (utilities, taxes, insurance, association fees)



Qualifying Homes:

Home Must be in Georgia

- Single Family Residence
- 2-4 units, when one unit is owner occupied
- Condo or Townhome

- Homes paid free and clear
- Homes with a Reverse Mortgage
- Mobile or Manufactured home (affixed to land and considered real property, regardless of land ownership)



MUST BE THE APPLICANT'S PRIMARY RESIDENCE

GMA Program Basic Eligibility:

- ✓ The pandemic hardship resulted in a significant loss of income or a significant increase in expenses.
- ✓ All applicants must meet legal residency requirements.
- ✓ The mortgage met conforming limits at the time of the loan's origination.
- ✓ Total household income meets Area Median Income (AMI) limits.
 - 150% AMI or less for Socially Disadvantaged Individuals.
 - 100% AMI or less for all other applicants.



Applying for Assistance

- For more information or to apply, visit: www.GeorgiaMortgageAssistance.ga.gov.
- Homeowners with an email account but without a smartphone or computer can be referred to a HUD Counselor partnered with DCA.
- ➤ Homeowners who don't have email can schedule a telephone appointment with Customer Service.



Application is Accessible to All!

The application can be converted to over 100 languages & dialects online. (See bottom of the homepage)





Customer Service Tel:

Toll free: 1-877-519-4443



Customer Service Email: GMA@dca.ga.gov



Keep up with the latest information on the Georgia Mortgage Assistance program on social media!

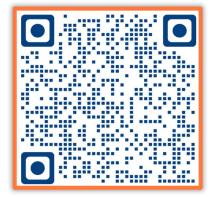








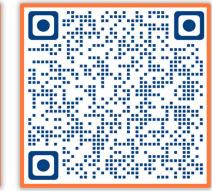












STAY INFORMED AND SHARE!



Questions?







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Thank You!

